Welcome To Leadership-Live-In-45!

Introduction:

- Series Host:
 - Leadership Variations, <u>www.Leadershipvariations.com</u>
 - Amy Bladen Shatto; Gail Anderson

LL45 Goals:

- Opening conversations with senior internal executives about critical leadership topics (nuggets & networking)
- Invite you to put your name/email in chatbox
- Role of guest facilitator part of the conversation/ POV

Notes/Ground Rules:

- Safe space
- Format, kickoff with a guest < 10 min; open for all
- Your views and opinions matter!





Corporate Grief

15 APRIL 2024

"Embracing the depth of human experience within the workplace is the cornerstone of unlocking employee potential and driving peak performance."

- Author Unknown



Definitions

- GRIEF: a complex, multifaceted response to loss, particularly to the loss of someone or something that is deeply bonded with, resulting in significant emotional pain. It's not linear but rather a fluctuating process that varies greatly among individuals.
- INFORMAL DEFINITION: trouble or annoyance. "We were too tired to cause any grief"
- If the former definition is not addressed, it may lead to the latter.



Root Causes

ORGANIZATIONAL

- Re-organizations and lay-offs
- Mergers and take-overs
- Challenging or changing markets
- Job changes / new skills requirements
- Changes in leadership

PERSONAL

- Separation / divorce
- Financial challenges
- Care for children or elderly parents / relatives
- > Physical or mental illness
- Past trauma

Impact on performance, and ultimately, revenues



Relevance to Corporations

Grief, often overlooked in professional settings, can profoundly affect not just the emotional well-being of employees but also their productivity, engagement, and overall job satisfaction. Understanding of Corporate Grief can help:

- Make sense of the range of emotions and reactions that occur when working within a corporation, or upon termination (e.g. survivor's guilt, loss of identity, etc.)
- o Individuals experiencing the event (e.g. the person being laid-off), the emotions of the person having to do the action (e.g. manager or HR professional laying off the individual), and the other impacted individuals (e.g. colleagues and other departmental staff).
- Maintain positive organizational health; if left unaddressed, it leads to higher turnover rates, increased healthcare costs, and decline in productivity

Supercompensation in Sports

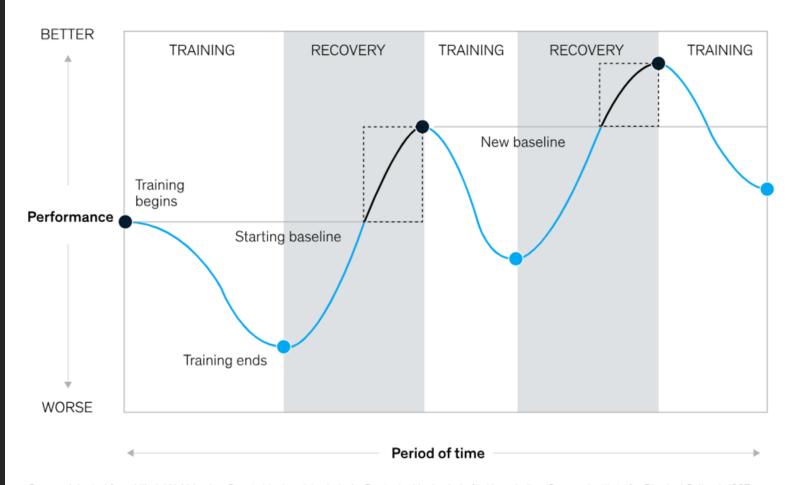
How to turn everyday stress into 'optimal stress'

February 18, 2021 | By Jan Ascher and Fleur Tonies

McKinsey Quarterly

How supercompensation works





Source: Adapted from Nikolai N. Yakovlev, Sports biochemistry, Leipzig: Deutsche Hochschule für Korpekultur (German Institute for Physical Culture), 1967

McKinsey & Company



Challenges

Change is a constant factor in corporate and personal lives

- War for Talents addressing evolving employee expectations is vital for success,
- Leadership need to continuously upskill themselves to deal with the high demands,
- Challenging political climate challenges revenues and the competition is fierce, and
- Employee Grievances absorb valuable resources and incur high cost.



Discussion Points

- 1. What are your thoughts on the relevance to address Corporate Grief in the workplace to ensure continued performance?
- 2. What are your ideas how to build the muscle to address Corporate Grief?
- 3. What are the actions corporations should take to address Corporate Grief? (This can include processes to acknowledge and process the loss).

Thank you!



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