

## **Principal Adverse Impact (PAI)**

TIND Asset Management AS, is the Alternative Investment Fund Manager (the “AIFM”) for TIND Discovery Fund (the “Fund”). The AIFM integrates sustainability factors into the investment process. However, for the 2024 reporting period, the AIFM has elected not to report on the principal adverse impacts (“PAI”) of investment decisions on sustainability factors, as outlined in the EU Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088, the “SFDR”).

This decision reflects the fact that the Fund was launched on November 8, 2023, and PAI reporting was not prioritized during its first year of operations.

However, based on a renewed assessment, the AIFM has elected to consider the PAI of the AIFM’s investment decisions on sustainability factors for 2025 and going forward. Accordingly, all long positions held by the Fund will be subject to impact due diligence aimed at identifying PAIs.

The AIFM will publish a PAI statement by 30 June every year. The first PAI statement will be published in 2026, for the year 2025. The PAI statement can be found on the AIFM’s website. Further information on the PAIs will also be set out in the Fund’s annual report.