

Principal Adverse Impact (PAI)

TIND Asset Management AS (TIND) will consider ESG factors as part of the Fund's investment process, but at this stage, does not report on the principal adverse impacts (PAI) of investment decisions on sustainability factors as specifically contemplated by the EU Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088 (the SFDR)) owing to the size, nature and scale of its activities. The AIFM will keep its decision not to report on PAI under review and will re-evaluate the decision on a regular basis.

We are committed to monitoring developments related to the SFDR and other applicable ESG focused laws and regulations. TIND remains dedicated to adapting our approach if necessary to comply with evolving standards and best practices.