

Mendham Township

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----		Your	
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>	
A. Current Assessment	\$941,500	\$831,900		Box A
B. New Assessment - FMV from AAG Letter	\$1,016,500	\$938,400		Box B
C. Reassessment Ratio (= B ÷ A)	1.080	1.128		Box C = B ÷ A
D. 2025 Tax Rate	\$1.839	\$1.839	\$1.839	Box D
E. Estimated Adjusted Tax Rate*	\$1.671	\$1.671	\$1.671	Box E
F. 2025 Tax (= A x D)	\$17,314	\$15,299		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	\$16,986	\$15,681		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)	-\$328	\$382		Box H = G - F

*See Tax Impact Study for rate calculation.