

## Mendham Townshio Property Reassessment - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
|---|--|

	----- Examples -----		
	<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>
<b>A. Current Assessment</b>	\$941,500	\$852,700	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box A</i>
<b>B. New Assessment</b> - FMV from AAG Letter	\$1,016,500	\$938,400	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box B</i>
<b>C. Reassessment Ratio</b> ( = B ÷ A )	1.080	1.101	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box C = B ÷ A</i>
<b>D. 2024 Tax Rate</b>	\$1.942	\$1.942	\$1.942 <i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>	\$1.782	\$1.782	\$1.782 <i>Box E</i>
<b>F. 2024 Tax</b> ( = A x D )	\$18,284	\$16,559	<div style="border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax*</b> ( = B x E )	\$18,114	\$16,722	<div style="border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference*</b> ( = G - F )	-\$170	\$163	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.