

# Borough of Maywood

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	61	\$66,530,400	3.5%	60	\$66,751,000	3.4%	1.003	-0.002
2. RESIDENTIAL	2,728	\$1,407,133,900	75.0%	2,728	\$1,512,028,000	76.1%	1.075	0.011
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	106	\$181,147,600	9.6%	106	\$184,763,300	9.3%	1.020	-0.003
4B. INDUSTRIAL	24	\$116,570,400	6.2%	23	\$118,563,000	6.0%	1.017	-0.002
4C. APARTMENT	16	\$105,914,600	5.6%	16	\$104,728,000	5.3%	0.989	-0.004
TOTAL COMMERCIAL	146	403,632,600	21.5%	145	408,054,300	20.5%	1.011	-0.010
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	#DIV/0!	0.000
<b>GRAND TOTAL</b>	<b>2,936</b>	<b>1,877,296,900</b>	<b>100.00%</b>	<b>2,934</b>	<b>1,986,833,300</b>	<b>100.00%</b>	<b>1.058</b>	<b>0.000</b>

### CURRENT DATA

Current Tax Rate 2024 \$2.152

### PREDICTED 2025 TAX RATE WITHOUT 2025 BUDGET

Current Tax Rate 2024 \$2.152  
 Adjustment to Ratable Base 1.058

Current Tax Rate	<u>\$2.152</u>	=	\$2.033	Predicted Tax Rate <b>WITHOUT</b> a
Adjustment to Ratable Base	1.058			Budget Increase

\* The **actual** Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

\* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings