

# Borough of Maywood

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	60	\$61,823,900	3.7%	61	\$70,514,700	3.9%	1.141	0.001
2. RESIDENTIAL	2,729	\$1,225,479,100	74.3%	2,732	\$1,349,377,500	74.6%	1.101	0.003
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	108	\$170,197,100	10.3%	106	\$176,059,300	9.7%	1.034	-0.006
4B. INDUSTRIAL	24	\$103,267,700	6.3%	24	\$112,126,400	6.2%	1.086	-0.001
4C. APARTMENT	16	\$88,017,400	5.3%	16	\$100,969,300	5.6%	1.147	0.002
TOTAL COMMERCIAL	148	361,482,200	21.9%	146	389,155,000	21.5%	1.077	-0.004
6A. LCL TEL EXCH	1	\$80,380	0.0%	1	\$80,380	0.0%	1.000	0.000
<b>GRAND TOTAL</b>	<b>2,938</b>	<b>1,648,865,580</b>	<b>100.00%</b>	<b>2,940</b>	<b>1,809,127,580</b>	<b>100.00%</b>	<b>1.097</b>	<b>0.000</b>

### CURRENT DATA

Current Tax Rate 2022 \$2.282

### PREDICTED 2023 TAX RATE WITHOUT 2023 BUDGET

Current Tax Rate 2022 \$2.282  
 Adjustment to Ratable Base 1.097

Current Tax Rate	<u>\$2.282</u>	=	\$2.080	Predicted Tax Rate <b><i>WITHOUT</i></b> a
Adjustment to Ratable Base	1.097			Budget Increase

\* The **actual** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

\* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings