

**Borough of Maywood
Property Reassessment - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----		Your Property	
	<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$449,100	\$435,400		<i>Box A</i>
B. New Assessment - FMV from AAG Letter	\$494,300	\$475,000		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.101	1.091		<i>Box C = B ÷ A</i>
D. 2022 Tax Rate	2.282%	2.282%	2.282%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*	2.080%	2.080%	2.080%	<i>Box E</i>
F. 2022 Tax (= A x D)	\$10,248	\$9,936		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)	<u>\$10,281</u>	<u>\$9,880</u>		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)	\$33	-\$56		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.