OAKLAND BOROUGH

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	165	$27,273,900	0.9%	165	$25,982,000	0.9%	0.953	-0.001
2.RESIDENTIAL	4,392	$2,357,046,300	80.8%	4,394	$2,423,590,500	80.1%	1.028	-0.007
3A. FARM	4	$3,652,000	0.1%	4	$3,727,400	0.1%	1.021	0.000
3B. FARM LAND	12	$40,200	0.0%	12	$43,800	0.0%	1.090	0.000
4A.COMMERCIAL	139	$219,023,643	7.5%	138	$225,764,743	7.5%	1.031	-0.001
4B INDUSTRIAL	69	$307,275,700	10.5%	70	$345,551,800	11.4%	1.125	0.009
4C APARTMENT	2	$2,812,200	0.1%	2	$2,887,900	0.1%	1.027	0.000
TOTAL COMMERCIAL	210	529,111,543	18.1%	210	574,204,443	19.0%	1.085	0.008
6A.LCL TEL EXCH	1	$0	0.0%	1	$0	0.0%	#DIV/0!	0.000
GRAND TOTAL	***4,784***	***2,917,123,943***	***100.00%***	***4,786***	***3,027,548,143***	***100.00%***	***1.038***	***0.000***

CURRENT DATA

Current Tax Rate 2022 $2.352

PREDICTED 2023 TAX RATE WITHOUT 2023 BUDGET INC

Current Tax Rate 2022 $2.352

Adjustment to Ratable Base 1.038

$$\frac{\text{Current Tax Rate } \$2.352}{\text{Adjustment to Ratable Base } 1.038} = \$2.266$$

Predicted Tax Rate ***WITHOUT*** a Budget Increase

* The ***actual*** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings