

MENDHAM TOWNSHIP

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	79	\$20,442,000	1.0%	78	\$20,448,000	1.0%	1.000	0.000
2. RESIDENTIAL	1,936	\$1,770,239,600	90.4%	1,937	\$1,837,139,900	90.6%	1.038	-0.002
3A. FARM	98	\$140,221,600	7.2%	99	\$145,632,400	7.2%	1.039	0.000
3B. FARM LAND	147	\$513,700	0.0%	147	\$513,700	0.0%	1.000	0.000
4A. COMMERCIAL	9	\$15,423,700	0.8%	8	\$11,635,100	0.6%	0.754	-0.002
4B. INDUSTRIAL	1	\$2,700	0.0%	1	\$2,700	0.0%	1.000	0.000
4C. APARTMENT	1	\$9,127,700	0.5%	1	\$10,718,500	0.5%		0.001
TOTAL COMMERCIAL	11	24,554,100	1.3%	10	22,356,300	1.1%	0.910	-0.002
6A. LCL TEL EXCH	1	\$1,456,656	0.1%	1	\$1,456,656	0.1%	1.000	0.000
GRAND TOTAL	2,272	1,957,427,656	100.00%	2,272	2,027,546,956	100.00%	1.036	0.000

CURRENT DATA

Current Tax Rate \$2.114

PREDICTED 2023 TAX RATE WITHOUT 2023 BUDGET INC

Current Tax Rate 2022 \$2.114

Adjustment to Ratable Base 1.036

Current Tax Rate	<u>\$2.114</u>	=	\$2.041	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.036			

* The **actual** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal hearings