

Mendham Townshio Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- | | |
|---|--|
| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
|---|--|

	----- Examples -----			Your Property
	<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$914,400	\$814,500		Box A
B. New Assessment - FMV from AAG Letter	\$943,800	\$848,500		Box B
C. Revaluation Ratio (= B ÷ A)	1.032	1.042		Box C = B ÷ A
D. 2022 Tax Rate	\$2.114	\$2.114	\$2.114	Box D
E. Estimated Adjusted Tax Rate*	\$2.041	\$2.041	\$2.041	Box E
F. 2022 Tax (= A x D)	\$19,330	\$17,219		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	\$19,263	\$17,318		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)	-\$67	\$99		Box H = G - F

*See Tax Impact Study for rate calculation.