

Borough of Maywood

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	61	\$70,514,700	3.9%	61	\$70,330,400	3.7%	0.997	-0.002
2.RESIDENTIAL	2,732	\$1,349,942,700	74.6%	2,728	\$1,407,215,900	74.8%	1.042	0.002
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A.COMMERCIAL	106	\$176,456,500	9.8%	106	\$181,147,600	9.6%	1.027	-0.001
4B INDUSTRIAL	24	\$110,805,400	6.1%	24	\$116,570,400	6.2%	1.052	0.001
4C APARTMENT	16	\$100,969,300	5.6%	16	\$105,914,600	5.6%	1.049	0.000
TOTAL COMMERCIAL	146	388,231,200	21.5%	146	403,632,600	21.5%	1.040	0.000
6A.LCL TEL EXCH	1	\$80,380	0.0%	1	\$80,380	0.0%	1.000	0.000
GRAND TOTAL	2,940	1,808,768,980	100.00%	2,936	1,881,259,280	100.00%	1.040	0.000

CURRENT DATA

Current Tax Rate 2023 \$2.153

PREDICTED 2024 TAX RATE WITHOUT 2024 BUDGET

Current Tax Rate 2023 \$2.153
Adjustment to Ratable Base 1.040

Current Tax Rate	\$2.153	=	\$2.070	Predicted Tax Rate <i>WITHOUT</i> a
Adjustment to Ratable Base	1.040			Budget Increase

* The ***actual*** Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings