

Borough of Oakland
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----			Your
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>
A. Current Assessment	\$551,400	\$492,500		
B. New Assessment - FMV from AAG Letter	\$579,900	\$525,100		
C. Reassessment Ratio (= B ÷ A)	1.052	1.066		
D. 2023 Tax Rate	2.374%	2.374%		2.374%
E. Estimated Adjusted Tax Rate*	2.243%	2.243%		2.243%
F. 2023 Tax (= A x D)	\$13,090	\$11,692		
G. Estimated Adjusted Tax* (= B x E)	\$13,007	\$11,778		
H. Estimated. Adjusted Tax Difference* (= G - F)	-\$83	\$86		

*See Tax Impact Study for rate calculation.