

Borough of Paramus

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	94	\$164,567,100	1.4%	95	\$45,819,800	0.4%	0.278	-0.010
2. RESIDENTIAL	8,122	\$6,141,790,400	52.0%	8,120	\$6,486,946,000	52.6%	1.056	0.006
3A. FARM	4	\$2,563,700	0.0%	4	\$2,691,500	0.0%	1.050	0.000
3B. FARM LAND	4	\$10,900	0.0%	4	\$10,900	0.0%	1.000	0.000
4A. COMMERCIAL	463	\$5,256,851,220	44.5%	459	\$5,550,656,400	45.0%	1.056	0.005
4B. INDUSTRIAL	25	\$167,395,500	1.4%	25	\$173,808,400	1.4%	1.038	0.000
4C. APARTMENT	4	\$70,035,500	0.6%	4	\$71,724,900	0.6%	1.024	0.000
TOTAL COMMERCIAL	492	5,494,282,220	46.5%	488	5,796,189,700	47.0%	1.055	0.005
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	#DIV/0!	0.000
GRAND TOTAL	8,717	11,803,214,320	100.00%	8,712	12,331,657,900	100.00%	1.045	0.000

CURRENT DATA

Current Tax Rate \$1.534

PREDICTED 2024 TAX RATE WITHOUT 2024 BUDGET

Current Tax Rate 2023 \$1.534
 Adjustment to Ratable Base 1.045

Current Tax Rate	<u>\$1.534</u>	=	\$1.468	Predicted Tax Rate WITHOUT a
Adjustment to Ratable Base	1.045			Budget Increase

* The actual Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings