

ORADELL

| PROPERTY CLASS | No. OF ITEMS 2024 | 2024 ASSESSED VALUE | % OF TOTAL | No. OF ITEMS 2025 | 2025 ASSESSED VALUE | % OF TOTAL | INCR. | SHIFT |
|--------------------|-------------------------|---------------------------|---------------|-------------------------|---------------------------|---------------|--------------|--------------|
| 1. VACANT | 16 | \$4,674,900 | 0.2% | 16 | \$6,384,700 | 0.3% | 1.366 | 0.000 |
| 2.RESIDENTIAL | 2,641 | \$1,669,819,600 | 87.6% | 2,640 | \$2,092,698,900 | 89.6% | 1.253 | 0.020 |
| 3A. FARM (Reg) | 0 | \$0 | 0.0% | 0 | | 0.0% | 0.000 | 0.000 |
| 3B. FARM (Qual) | 0 | \$0 | 0.0% | 0 | | 0.0% | 0.000 | 0.000 |
| 4A.COMMERCIAL | 97 | \$216,853,500 | 11.4% | 96 | \$221,135,100 | 9.5% | 1.020 | -0.019 |
| 4B INDUSTRIAL | 0 | \$0 | 0.0% | 0 | \$0 | 0.0% | 0.000 | 0.000 |
| 4C APARTMENT | 5 | \$14,584,400 | 0.8% | 5 | \$15,560,100 | 0.7% | 1.067 | -0.001 |
| TOTAL COMMERCIAL | 102 | 231,437,900 | 12.1% | 101 | 236,695,200 | 10.1% | 1.023 | -0.020 |
| 6A.LCL TEL EXCH | 1 | \$0 | 0.0% | 1 | \$0 | 0.0% | 0.000 | 0.000 |
| GRAND TOTAL | 2,760 | 1,905,932,400 | 100.0% | 2,758 | 2,335,778,800 | 100.0% | 1.226 | 0.000 |

CURRENT DATA

Current Tax Rate \$2.722

ESTIMATED 2025 TAX RATE

Current Tax Rate 2024 \$2.722
Adjustment to Ratable Base 1.226

Current Tax Rate \$2.722
Adjustment to Ratable Base 1.226 = \$2.221 Predicted Tax Rate ***WITHOUT*** a Budget Increase

* The actual Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings