

Borough of Oakland

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----		Your	
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>	
A. Current Assessment	\$561,400	\$575,800		Box A
B. New Assessment - FMV from AAG Letter	\$598,100	\$625,200		Box B
C. Reassessment Ratio (= B ÷ A)	1.065	1.086		Box C = B ÷ A
D. 2024 Tax Rate	2.300%	2.300%	2.300%	Box D
E. Estimated Adjusted Tax Rate*	2.137%	2.137%	2.137%	Box E
F. 2024 Tax (= A x D)	\$12,912	\$13,243		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	\$12,781	\$13,361		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)	-\$131	\$117		Box H = G - F

*See Tax Impact Study for rate calculation.