

WESTWOOD
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- | | |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----			Your	
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>	
A. Current Assessment	\$562,600	\$675,600			<i>Box A</i>
B. New Assessment - FMV from AAG Letter	\$628,900	\$725,100			<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.118	1.073			<i>Box C = B ÷ A</i>
D. 2025 Tax Rate	2.162%	2.162%		2.162%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*	1.975%	1.975%		1.975%	<i>Box E</i>
F. 2025 Tax (= A x D)	\$12,163	\$14,606			<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)	\$12,421	\$14,321		-	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)	\$257	-\$286			<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.