

# MENDHAM TOWNSHIP

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	118	\$27,966,500	1.2%	89	\$19,720,800	0.8%	0.705	-0.004
2.RESIDENTIAL	1,947	\$2,034,897,300	90.2%	1,971	\$2,229,827,800	90.7%	1.096	0.005
3A. FARM	106	\$166,577,100	7.4%	109	\$181,202,800	7.4%	1.088	0.000
3B. FARM LAND	155	\$605,700	0.0%	158	\$638,000	0.0%	1.053	0.000
4A.COMMERCIAL	8	\$13,154,600	0.6%	8	\$13,663,100	0.6%	1.039	0.000
4B INDUSTRIAL	1	\$2,900	0.0%	1	\$3,100	0.0%	1.069	0.000
4C APARTMENT	1	\$11,411,400	0.5%	1	\$12,007,000	0.5%	1.052	0.000
TOTAL COMMERCIAL	10	24,568,900	1.1%	10	25,673,200	1.0%	1.045	0.000
6A.LCL TEL EXCH	1	\$1,530,199	0.1%	1	\$1,530,199	0.1%	1.000	0.000
<b>GRAND TOTAL</b>	<b>2,337</b>	<b>2,256,145,699</b>	<b>100.00%</b>	<b>2,338</b>	<b>2,458,592,799</b>	<b>100.00%</b>	<b>1.090</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$1.942

## PREDICTED 2025 TAX RATE WITHOUT 2025 BUDGET INC

Current Tax Rate 2024 \$1.942

Adjustment to Ratable Base 1.090

Current Tax Rate	\$1.942				
Adjustment to Ratable Base	<u>1.090</u>	=	\$1.782	Predicted Tax Rate <b><i>WITHOUT</i></b> a Budget	Increase

\* The ***actual*** Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

\* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings