

ALLENDALE

| PROPERTY CLASS | No. OF ITEMS 2022 | 2022 ASSESSED VALUE | % OF TOTAL | No. OF ITEMS 2023 | 2023 ASSESSED VALUE | % OF TOTAL | INCR. | SHIFT |
|--------------------|-------------------|----------------------|---------------|-------------------|----------------------|---------------|--------------|--------------|
| 1. VACANT | 54 | \$13,187,700 | 0.7% | 54 | \$13,294,500 | 0.7% | 1.008 | 0.000 |
| 2. RESIDENTIAL | 2,257 | \$1,638,084,300 | 85.3% | 2,256 | \$1,739,068,200 | 85.5% | 1.062 | 0.002 |
| 3A. FARM (Reg) | 1 | \$894,700 | 0.0% | 1 | \$1,218,600 | 0.1% | 1.362 | 0.000 |
| 3B. FARM (Qual) | 5 | \$8,300 | 0.0% | 5 | \$8,300 | 0.0% | 1.000 | 0.000 |
| 4A. COMMERCIAL | 43 | \$100,099,500 | 5.2% | 43 | \$96,217,600 | 4.7% | 0.961 | -0.005 |
| 4B. INDUSTRIAL | 21 | \$167,377,800 | 8.7% | 21 | \$183,159,000 | 9.0% | 1.094 | 0.003 |
| 4C. APARTMENT | 0 | \$0 | 0.0% | 0 | \$0 | 0.0% | 0.000 | 0.000 |
| TOTAL COMMERCIAL | 64 | 267,477,300 | 13.9% | 64 | 279,376,600 | 13.7% | 1.044 | -0.002 |
| 6A. LCL TEL EXCH | 1 | \$100,000 | 0.0% | 1 | \$100,000 | 0.0% | 0.000 | 0.000 |
| GRAND TOTAL | 2,382 | 1,919,752,300 | 100.0% | 2,381 | 2,033,066,200 | 100.0% | 1.059 | 0.000 |

CURRENT DATA

Current Tax Rate \$2.277

PREDICTED 2023 TAX RATE

Current Tax Rate 2022 \$2.277
 Adjustment to Ratable Base 1.059

| | | | | |
|----------------------------|----------------|---|---------|---|
| Current Tax Rate | <u>\$2.277</u> | = | \$2.150 | Predicted Tax Rate <i>WITHOUT</i> a Budget |
| Adjustment to Ratable Base | 1.059 | | | Increase |

* The **actual** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings