

# EAST RUTHERFORD

PROPERTY CLASS	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	52	\$42,150,500	1.8%	47	\$28,577,900	1.1%	0.678	-0.007
2. RESIDENTIAL	1,972	\$789,556,700	33.2%	1,975	\$842,364,200	32.9%	1.067	-0.003
4A. COMMERCIAL	167	\$517,837,700	21.8%	170	\$543,194,800	21.2%	1.049	-0.005
4B. INDUSTRIAL	89	\$763,106,500	32.1%	90	\$802,330,500	31.4%	1.051	-0.007
4C. APARTMENT	41	\$259,625,400	10.9%	41	\$335,805,600	13.1%	1.293	0.022
TOTAL COMMERCIAL	297	1,540,569,600	64.8%	301	\$1,681,330,900	65.8%	1.091	0.009
6A. LCL TEL EXCH	1	\$4,531,110	0.2%	1	\$4,589,279	0.2%	1.013	0.000
<b>GRAND TOTAL</b>	<b>2,322</b>	<b>2,376,807,910</b>	<b>100.0%</b>	<b>2,324</b>	<b>2,556,862,279</b>	<b>100.0%</b>	<b>1.076</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$1.797

## PREDICTED 2022 TAX RATE

Current Tax Rate 2021 \$1.797  
 Adjustment to Ratable Base 1.076

Current Tax Rate	<u>\$1.797</u>	=	\$1.670	Predicted Tax Rate <b>WITHOUT</b> a Budget Increase
Adjustment to Ratable Base	1.076			

\* The **actual** Tax Rate in 2022 will be based on the actual 2022 Total Tax Levy and final 2022 assessments

\* Figures are subject to change as 2022 assessments are preliminary and still under review with informal meetings