

Borough of Edgewater

PROPERTY CLASS	No. OF ITEMS 2021	2021 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	187	\$118,379,400	4.0%	188	\$209,844,100	5.1%	1.773	0.012
2. RESIDENTIAL	3,883	\$1,860,048,300	62.3%	3,890	\$2,397,365,700	58.8%	1.289	-0.035
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	113	\$529,874,400	17.7%	109	\$715,696,300	17.6%	1.351	-0.002
4B. INDUSTRIAL	7	\$9,814,000	0.3%	6	\$10,301,100	0.3%	1.050	-0.001
4C. APARTMENT	53	\$465,789,800	15.6%	53	\$741,972,300	18.2%	1.593	0.026
TOTAL COMMERCIAL	173	1,005,478,200	33.7%	168	1,467,969,700	36.0%	1.460	0.023
6A. LCL TEL EXCH	1	\$1,641,460	0.1%	1	\$1,993,757	0.0%	1.215	0.000
GRAND TOTAL	4,244	2,985,547,360	100.00%	4,247	4,077,173,257	100.00%	1.366	0.000

CURRENT DATA

Current Tax Rate \$2.253

PREDICTED 2022 TAX RATE WITHOUT 2022 BUDGET

Current Tax Rate 2021 \$2.253
 Adjustment to Ratable Base 1.366

Current Tax Rate	<u>\$2.253</u>	=	\$1.650	Predicted Tax Rate WITHOUT a
Adjustment to Ratable Base	1.366			Budget Increase

* The **actual** Tax Rate in 2022 will be based on the actual 2022 Total Tax Levy and final 2022 assessments

* Figures are subject to change as 2022 assessments are preliminary and still under review with informal meetings