

**Borough of Edgewater  
Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	----- Examples -----			Your
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>
<b>A. Current Assessment</b>	\$479,000	\$415,600		<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box A</i>
<b>B. New Assessment - FMV from AAG Letter</b>	\$636,100	\$590,000		<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.328</b>	<b>1.420</b>		<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box C = B ÷ A</i>
<b>D. 2021 Tax Rate</b>	2.253%	2.253%		2.253% <i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>	1.650%	1.650%		1.650% <i>Box E</i>
<b>F. 2021 Tax ( = A x D )</b>	\$10,792	\$9,363		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>	\$10,496	\$9,735		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>	-\$296	\$372		<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.