

**Borough of Hasbrouck Heights
Property Reassessment - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.
 (2) Enter your property's New Assessment in Box B.
 (3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.
 (5) Calculate Box G = Box B x Box E.
 (6) Calculate Box H = Box G - Box F</p> |
|---|--|

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$2,005,190,700	\$456,200	\$425,000		<i>Box A</i>
B. New Assessment - FMV from AAG Letter	\$2,155,803,527	\$493,300	\$452,000		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.075	1.081	1.064		<i>Box C = B ÷ A</i>
D. 2022 Tax Rate		2.692%	2.692%	2.692%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.504%	2.504%	2.504%	<i>Box E</i>
F. 2022 Tax (= A x D)		\$12,281	\$11,441		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$12,352</u>	<u>\$11,318</u>		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		\$71	-\$123		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.