

Borough of Hasbrouck Heights Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.

(2) Enter your property's New Assessment in Box B.

(3) Calculate Box C = Box B ÷ Box A.

(4) Calculate Box F = Box A x Box D.

(5) Calculate Box G = Box B x Box E.

(6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	----- Examples -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$2,152,955,527	\$493,200	\$489,100		<i>Box A</i>
B. New Assessment - FMV from AAG Letter	\$2,265,247,617	\$517,800	\$520,000		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.052	1.050	1.063		<i>Box C = B ÷ A</i>
D. 2023 Tax Rate		2.577%	2.577%	2.577%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.449%	2.449%	2.449%	<i>Box E</i>
F. 2023 Tax (= A x D)		\$12,710	\$12,604		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		\$12,681	\$12,735		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$29	\$131		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.