

Borough of Maywood

PROPERTY CLASS	No. OF ITEMS 2020	2020 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	57	\$10,526,200	0.9%	60	\$18,634,700	1.2%	1.770	0.003
2. RESIDENTIAL	2,740	\$880,229,000	76.3%	2,730	\$1,130,967,200	74.8%	1.285	-0.014
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	101	\$113,721,400	9.9%	109	\$161,838,600	10.7%	1.423	0.009
4B. INDUSTRIAL	27	\$97,494,800	8.4%	24	\$120,346,700	8.0%	1.234	-0.005
4C. APARTMENT	15	\$52,320,100	4.5%	16	\$79,755,300	5.3%	1.524	0.007
TOTAL COMMERCIAL	143	263,536,300	22.8%	149	361,940,600	23.9%	1.373	0.011
6A. LCL TEL EXCH	1	\$80,380	0.0%	1	\$80,380	0.0%	1.000	0.000
GRAND TOTAL	2,941	1,154,371,880	100.00%	2,940	1,511,622,880	100.00%	1.309	0.000

CURRENT DATA

Current Tax Rate \$3.160

PREDICTED 2021 TAX RATE WITHOUT 2021 BUDGET

Current Tax Rate 2020 \$3.160
 Adjustment to Ratable Base 1.309

Current Tax Rate	<u>\$3.160</u>	=	\$2.413	Predicted Tax Rate <i>WITHOUT</i> a
Adjustment to Ratable Base	1.309			Budget Increase

* The **actual** Tax Rate in 2021 will be based on the actual 2021 Total Tax Levy and final 2021 assessments

* Figures are subject to change as 2021 assessments are preliminary and still under review with informal meetings