

**Borough of Maywood  
Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

|   | ----- Examples ----- |                   |  | Your            |                      |
|---|----------------------|-------------------|--|-----------------|----------------------|
|   | <u>Property 1</u>    | <u>Property 2</u> |  | <u>Property</u> |                      |
| <b>A. Current Assessment</b>                              | \$290,100            | \$336,100         |  |                 | <i>Box A</i>         |
| <b>B. New Assessment - FMV from AAG Letter</b>            | \$389,100            | \$435,600         |  |                 | <i>Box B</i>         |
| <b>C. Reassessment Ratio ( = B ÷ A )</b>                  | 1.341                | 1.296             |  |                 | <i>Box C = B ÷ A</i> |
| <b>D. 2020 Tax Rate</b>                                   | 3.160%               | 3.160%            |  | 3.160%          | <i>Box D</i>         |
| <b>E. Estimated Adjusted Tax Rate*</b>                    | 2.413%               | 2.413%            |  | 2.413%          | <i>Box E</i>         |
| <b>F. 2020 Tax ( = A x D )</b>                            | \$9,167              | \$10,621          |  |                 | <i>Box F = A x D</i> |
| <b>G. Estimated Adjusted Tax* ( = B x E )</b>             | \$9,389              | \$10,511          |  |                 | <i>Box G = B x E</i> |
| <b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b> | \$222                | -\$110            |  |                 | <i>Box H = G - F</i> |

\*See Tax Impact Study for rate calculation.