

MENDHAM TOWNSHIP

PROPERTY CLASS	No. OF ITEMS 2021	2021 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	84	\$22,803,600	1.2%	79	\$17,665,900	0.9%	0.775	-0.003
2. RESIDENTIAL	1,942	\$1,697,602,100	91.3%	1,943	\$1,778,989,500	91.0%	1.048	-0.003
3A. FARM	90	\$122,993,400	6.6%	91	\$131,703,200	6.7%	1.071	0.001
3B. FARM LAND	140	\$506,400	0.0%	141	\$509,000	0.0%	1.005	0.000
4A. COMMERCIAL	9	\$14,073,500	0.8%	9	\$15,423,700	0.8%	1.096	0.000
4B. INDUSTRIAL	1	\$2,100	0.0%	1	\$2,700	0.0%	1.286	0.000
4C. APARTMENT	0	\$0	0.0%	1	\$9,127,700	0.5%	#DIV/0!	0.005
TOTAL COMMERCIAL	10	14,075,600	0.8%	11	\$24,554,100	1.3%	1.744	0.005
6A. LCL TEL EXCH	1	\$1,428,181	0.1%	1	\$1,456,656	0.1%	1.020	0.000
GRAND TOTAL	2,267	1,859,409,281	100.00%	2,266	1,954,878,356	100.00%	1.051	0.000

CURRENT DATA

Current Tax Rate \$2.213

PREDICTED 2022 TAX RATE WITHOUT 2022 BUDGET INC

Current Tax Rate 2021 \$2.213

Adjustment to Ratable Base 1.051

Current Tax Rate	<u>\$2.213</u>	=	\$2.105	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.051			

* The **actual** Tax Rate in 2022 will be based on the actual 2022 Total Tax Levy and final 2022 assessments

* Figures are subject to change as 2022 assessments are preliminary and still under review with informal meetings