

North Arlington

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	42	\$8,781,500	0.4%	39	\$9,062,100	0.4%	1.032	0.000
2. RESIDENTIAL	3,728	\$1,486,534,200	71.1%	3,726	\$1,604,749,900	70.8%	1.080	-0.003
4A. COMMERCIAL	216	\$220,775,200	10.6%	216	\$238,611,700	10.5%	1.081	0.000
4B. INDUSTRIAL	48	\$210,988,600	10.1%	50	\$236,696,800	10.4%	1.122	0.004
4C. APARTMENT	44	\$162,578,700	7.8%	44	\$176,554,600	7.8%	1.086	0.000
TOTAL COMMERCIAL	308	594,342,500	28.4%	310	\$651,863,100	28.7%	1.097	0.003
6A. LCL TEL EXCH	1	\$2,266,574	0.1%	1	\$2,298,720	0.1%	1.014	0.000
GRAND TOTAL	4,079	2,091,924,774	100.0%	4,076	2,267,973,820	100.0%	1.084	0.000

CURRENT DATA

Current Tax Rate \$2.571

PREDICTED 2023 TAX RATE

Current Tax Rate 2022 \$2.571
 Adjustment to Ratable Base 1.084

Current Tax Rate	<u>\$2.571</u>	=	\$2.371	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.084			

* The **actual** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings

