

North Arlington

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	39	\$9,062,100	0.4%	36	\$9,286,900	0.4%	1.025	0.000
2. RESIDENTIAL	3,726	\$1,604,693,700	70.8%	3,726	\$1,756,723,400	71.0%	1.095	0.002
4A. COMMERCIAL	216	\$237,124,300	10.5%	214	\$215,122,000	8.7%	0.907	-0.018
4B. INDUSTRIAL	50	\$236,467,400	10.4%	51	\$297,289,100	12.0%	1.257	0.016
4C. APARTMENT	44	\$176,554,600	7.8%	44	\$191,994,400	7.8%	1.087	0.000
TOTAL COMMERCIAL	310	\$650,146,300	28.7%	309	\$704,405,500	28.5%	1.083	-0.002
6A. LCL TEL EXCH	1	\$2,298,720	0.1%	1	\$2,309,330	0.1%	1.005	0.000
GRAND TOTAL	4,076	2,266,200,820	100.0%	4,072	2,472,725,130	100.0%	1.091	0.000

CURRENT DATA

Current Tax Rate \$2.442

PREDICTED 2024 TAX RATE

Current Tax Rate 2023 \$2.442
 Adjustment to Ratable Base 1.091

Current Tax Rate	<u>\$2.442</u>		=	\$2.238	
Adjustment to Ratable Base	1.091				Predicted Tax Rate <i>WITHOUT</i> a Budget Increase

* The actual Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings