

**Borough of Oakland**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- |  |                                      |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	----- Examples -----			Your
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>
<b>A. Current Assessment</b>	\$413,900	\$381,000		
<b>B. New Assessment</b> - FMV from AAG Letter	\$537,600	\$516,800		
<b>C. Reassessment Ratio</b> ( = B ÷ A )	1.299	1.356		
<b>D. 2021 Tax Rate</b>	3.070%	3.070%		3.070%
<b>E. Estimated Adjusted Tax Rate*</b>	2.305%	2.305%		2.305%
<b>F. 2021 Tax</b> ( = A x D )	\$12,707	\$11,697		
<b>G. Estimated Adjusted Tax*</b> ( = B x E )	<u>\$12,392</u>	<u>\$11,912</u>		
<b>H. Estimated. Adjusted Tax Difference*</b> ( = G - F )	-\$315	\$216		

\*See Tax Impact Study for rate calculation.