

ORADELL

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	23	\$4,262,500	0.2%	22	\$3,847,600	0.2%	0.903	0.000
2. RESIDENTIAL	2,641	\$1,656,173,700	87.6%	2,641	\$1,670,546,400	87.5%	1.009	-0.001
3A. FARM (Reg)	0	\$0	0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	96	\$216,523,500	11.5%	97	\$219,821,800	11.5%	1.015	0.001
4B. INDUSTRIAL	0	\$0	0.0%	0		0.0%	0.000	0.000
4C. APARTMENT	5	\$14,058,700	0.7%	5	\$14,619,300	0.8%	1.040	0.000
TOTAL COMMERCIAL	101	230,582,200	12.2%	102	234,441,100	12.3%	1.017	0.001
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	2,766	1,891,018,400	100.0%	2,766	1,908,835,100	100.0%	1.009	0.000

CURRENT DATA

Current Tax Rate \$2.668

PREDICTED 2024 TAX RATE

Current Tax Rate 2023 \$2.668
 Adjustment to Ratable Base 1.009

Current Tax Rate	<u>\$2.668</u>	=	\$2.643	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.009			

* The actual Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings