

**Borough of Oradell**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
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	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>
		<u>Property 1</u>	<u>Property 2</u>	
<b>A. Current Assessment</b>	<b>\$1,891,018,400</b>	\$627,100	\$628,000	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box A</i>
<b>B. New Assessment - FMV from AAG Letter</b>	<b>\$1,908,835,100</b>	\$632,500	\$637,500	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.009</b>	<b>1.009</b>	<b>1.015</b>	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box C = B ÷ A</i>
<b>D. 2023 Tax Rate</b>		2.668%	2.668%	2.668% <i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.643%	2.643%	2.643% <i>Box E</i>
<b>F. 2023 Tax ( = A x D )</b>		\$16,731	\$16,755	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		\$16,717	\$16,849	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>-\$14</b>	<b>\$94</b>	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.