

# Borough of Palisades Park

PROPERTY CLASS	No. OF ITEMS 2020	2020 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	69	\$24,006,000	0.7%	69	\$23,650,200	0.7%	0.985	0.000
2. RESIDENTIAL	3,768	\$2,444,266,400	74.8%	3,794	\$2,430,845,600	74.8%	0.995	0.000
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	236	\$421,949,100	12.9%	235	\$419,064,100	12.9%	0.993	0.000
4B. INDUSTRIAL	32	\$117,528,200	3.6%	32	\$118,339,100	3.6%	1.007	0.000
4C. APARTMENT	98	\$259,908,200	8.0%	98	\$256,839,200	7.9%	0.988	0.000
TOTAL COMMERCIAL	366	799,385,500	24.5%	365	794,242,400	24.4%	0.994	0.000
6A. LCL TEL EXCH	1	\$807,230	0.0%	1	\$807,230	0.0%	1.000	0.000
<b>GRAND TOTAL</b>	<b>4,204</b>	<b>3,268,465,130</b>	<b>100.00%</b>	<b>4,229</b>	<b>3,249,545,430</b>	<b>100.00%</b>	<b>0.994</b>	<b>0.000</b>

### CURRENT DATA

Current Tax Rate \$1.543

### PREDICTED 2021 TAX RATE WITHOUT 2021 BUDGET

Current Tax Rate 2020 \$1.543  
 Adjustment to Ratable Base 0.994

Current Tax Rate	<u>\$1.543</u>	=	\$1.552	Predicted Tax Rate <b>WITHOUT</b> a Budget Increase
Adjustment to Ratable Base	0.994			

\* The **actual** Tax Rate in 2021 will be based on the actual 2021 Total Tax Levy and final 2021 assessments

\* Figures are subject to change as 2021 assessments are preliminary and still under review with informal meetings