

Borough of Paramus

PROPERTY CLASS	No. OF ITEMS 2020	2020 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	108	\$162,521,500	1.6%	108	\$161,665,500	1.6%	0.995	0.000
2. RESIDENTIAL	8,100	\$5,071,690,600	50.5%	8,099	\$5,190,010,200	51.9%	1.023	0.014
3A. FARM	4	\$2,162,700	0.0%	4	\$2,187,600	0.0%	1.012	0.000
3B. FARM LAND	4	\$11,200	0.0%	4	\$10,900	0.0%	0.973	0.000
4A. COMMERCIAL	462	\$4,592,844,620	45.8%	462	\$4,430,935,400	44.3%	0.965	-0.014
4B. INDUSTRIAL	24	\$139,530,000	1.4%	24	\$139,140,900	1.4%	0.997	0.000
4C. APARTMENT	4	\$63,885,300	0.6%	4	\$65,881,700	0.7%	1.031	0.000
TOTAL COMMERCIAL	490	4,796,259,920	47.8%	490	4,635,958,000	46.4%	0.967	-0.014
6A. LCL TEL EXCH	1	\$5,729,604	0.1%	1	\$5,729,604	0.1%	1.000	0.000
GRAND TOTAL	8,707	10,038,375,524	100.00%	8,706	9,995,561,804	100.00%	0.996	0.000

CURRENT DATA

Current Tax Rate \$1.595

PREDICTED 2021 TAX RATE WITHOUT 2021 BUDGET

Current Tax Rate 2020 \$1.595

Adjustment to Ratable Base 0.996

Current Tax Rate	<u>\$1.595</u>	=	\$1.602	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	0.996			

* The **actual** Tax Rate in 2021 will be based on the actual 2021 Total Tax Levy and final 2021 assessments

* Figures are subject to change as 2021 assessments are preliminary and still under review with informal meetings