

SOUTH HACKENSACK

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	54	\$14,426,600	1.7%	53	\$14,790,300	1.6%	1.025	-0.001
2. RESIDENTIAL	522	\$244,641,800	28.1%	522	\$264,284,300	28.0%	1.080	-0.001
3A. FARM (Reg)	0	\$0	0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	52	\$81,318,600	9.3%	53	\$86,461,200	9.2%	1.063	-0.002
4B. INDUSTRIAL	167	\$530,655,000	60.9%	167	\$577,305,600	61.2%	1.088	0.003
4C. APARTMENT	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
TOTAL COMMERCIAL	219	611,973,600	70.3%	220	663,766,800	70.4%	1.085	0.001
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	796	871,042,000	100.0%	796	942,841,400	100.0%	1.082	0.000

CURRENT DATA

Current Tax Rate \$2.205

PREDICTED 2023 TAX RATE

Current Tax Rate 2022 \$2.205
 Adjustment to Ratable Base 1.082

Current Tax Rate	<u>\$2.205</u>	=	\$2.037	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.082			

* The **actual** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings