

**Township of South Hackensack  
Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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| (1) Enter your property's Current Assessment in Box A.<br>(2) Enter your property's New Assessment in Box B.<br>(3) Calculate Box C = Box B ÷ Box A. | (4) Calculate Box F = Box A x Box D.<br>(5) Calculate Box G = Box B x Box E.<br>(6) Calculate Box H = Box G - Box F |
|--|---|

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	<b>\$871,042,000</b>	\$468,700	\$472,000		<i>Box A</i>
<b>B. New Assessment - FMV from AAG Letter</b>	<b>\$942,841,400</b>	\$506,300	\$516,000		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.082</b>	<b>1.080</b>	<b>1.093</b>		<i>Box C = B ÷ A</i>
<b>D. 2022 Tax Rate</b>		2.205%	2.205%	2.205%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.037%	2.037%	2.037%	<i>Box E</i>
<b>F. 2022 Tax ( = A x D )</b>		\$10,335	\$10,408		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		\$10,313	\$10,511		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>-\$22</b>	<b>\$103</b>		<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.