VERNON								
PROPERTY CLASS	No. OF ITEMS 2020	2020 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	2,239	\$52,154,700	2.2%	2,176	\$53,558,800	2.2%	1.027	0.000
2.RESIDENTIAL	10,646	\$2,120,869,900	88.2%	10,645	\$2,187,413,300	89.1%	1.031	0.009
3A. FARM (Reg)	114	\$34,338,100	1.4%	115	\$34,321,500	1.4%	0.000	0.000
3B. FARM (Qual)	207	\$1,289,700	0.1%	215	\$1,338,100	0.1%	0.000	0.000
4A.COMMERCIAL	336	\$163,285,500	6.8%	335	\$144,260,800	5.9%	0.883	-0.009
4B INDUSTRIAL	25	\$28,334,300	1.2%	26	\$29,265,700	1.2%	1.033	0.000
4C APARTMENT	4	\$2,507,500	0.1%	3	\$2,398,600	0.1%	0.000	0.000
TOTAL COMMERCIAL	365	194,127,300	8.1%	364	175,925,100	7.2%	0.906	-0.009
6A.LCL TEL EXCH	1	\$2,436,219	0.1%	1	\$2,436,219	0.1%	1.000	0.000
GRAND TOTAL	13,572	2,405,215,919	100.0%	13,516	2,454,993,019	100.0%	1.021	0.000

CURRENT DATA

Current Tax Rate \$3.130

PREDICTED 2021 TAX RATE

Current Tax Rate 2020 \$3.130 Adjustment to Ratable Base 1.021

Current Tax Rate \$3.130 = \$3.067 Predicted Tax Rate **WITHOUT** a Budget Increase

^{*} The actual Tax Rate in 2021 will be based on the actual 2021 Total Tax Levy and final 2021 assessments

^{*} Figures are subject to change as 2021 assessments are preliminary and still under review with informal meetings