

WOODCLIFF LAKE

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	52	\$13,048,500	0.6%	51	\$13,444,100	0.6%	1.030	0.000
2. RESIDENTIAL	1,941	\$1,539,660,800	71.3%	1,940	\$1,662,100,400	71.5%	1.080	0.002
3A. FARM (Reg)	3	\$1,166,100	0.1%	3	\$1,282,000	0.1%	1.099	0.000
3B. FARM (Qual)	3	\$6,600	0.0%	3	\$6,600	0.0%	1.000	0.000
4A. COMMERCIAL	56	\$605,079,700	28.0%	56	\$648,979,200	27.9%	1.073	-0.001
4B. INDUSTRIAL	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4C. APARTMENT	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
TOTAL COMMERCIAL	56	605,079,700	28.0%	56	648,979,200	27.9%	1.073	-0.001
6A. LCL TEL EXCH	1	\$1,801,606	0.1%	1	\$0	0.0%	0.000	-0.001
GRAND TOTAL	2,056	2,160,763,306	100.0%	2,054	2,325,812,300	100.0%	1.076	0.000

CURRENT DATA

Current Tax Rate \$2.188

PREDICTED 2023 TAX RATE

Current Tax Rate 2022 \$2.188
 Adjustment to Ratable Base 1.076

Current Tax Rate	<u>\$2.188</u>	=	\$2.033	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.076			

* The **actual** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings