

# MENDHAM TOWNSHIP

PROPERTY CLASS	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2026	2026 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	89	\$19,720,800	0.8%	74	\$14,704,000	0.5%	0.746	-0.003
2.RESIDENTIAL	1,971	\$2,227,839,400	90.7%	1,982	\$2,454,125,700	90.8%	1.102	0.001
3A. FARM	109	\$180,781,800	7.4%	109	\$204,666,200	7.6%	1.132	0.002
3B. FARM LAND	158	\$638,000	0.0%	157	\$638,000	0.0%	1.000	0.000
4A.COMMERCIAL	8	\$13,663,100	0.6%	8	\$14,299,200	0.5%	1.047	0.000
4B INDUSTRIAL	1	\$3,100	0.0%	1	\$3,500	0.0%	1.129	0.000
4C APARTMENT	1	\$12,007,000	0.5%	1	\$13,347,400	0.5%	1.112	0.000
TOTAL COMMERCIAL	10	25,673,200	1.0%	10	27,650,100	1.0%	1.077	0.000
6A.LCL TEL EXCH	1	\$1,533,184	0.1%	1	\$1,530,199	0.1%	0.998	0.000
<b>GRAND TOTAL</b>	<b>2,338</b>	<b>2,456,186,384</b>	<b>100.00%</b>	<b>2,333</b>	<b>2,703,314,199</b>	<b>100.00%</b>	<b>1.101</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$1.839

## PREDICTED 2026 TAX RATE WITHOUT 2026 BUDGET INC

Current Tax Rate 2025 \$1.839

Adjustment to Ratable Base 1.101

Current Tax Rate	\$1.839	=	\$1.671	Predicted Tax Rate <b>WITHOUT</b> a Budget
Adjustment to Ratable Base	1.101			Increase

\* The **actual** Tax Rate in 2026 will be based on the actual 2026 Total Tax Levy and final 2026 assessments

\* Figures are subject to change as 2026 assessments are preliminary and still under review with informal meetings