

VERNON

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	2,187	\$59,555,000	1.8%	2,183	\$67,767,200	1.8%	1.138	0.001
2.RESIDENTIAL	10,653	\$3,085,778,200	90.8%	10,635	\$3,409,676,800	91.0%	1.105	0.003
3A. FARM (Reg)	111	\$42,969,100	1.3%	111	\$45,991,700	1.2%	0.000	0.000
3B. FARM (Qual)	197	\$1,297,800	0.0%	199	\$1,315,500	0.0%	0.000	0.000
4A.COMMERCIAL	347	\$169,184,200	5.0%	344	\$177,105,300	4.7%	1.047	-0.002
4B INDUSTRIAL	26	\$35,768,600	1.1%	26	\$37,107,700	1.0%	1.037	-0.001
4C APARTMENT	3	\$2,959,300	0.1%	5	\$4,519,000	0.1%	0.000	0.000
TOTAL COMMERCIAL	376	207,912,100	6.1%	375	218,732,000	5.8%	1.052	-0.003
6A.LCL TEL EXCH	3	\$2,374,712	0.1%	1	\$2,374,712	0.1%	1.000	0.000
GRAND TOTAL	13,527	3,399,886,912	100.0%	13,504	3,745,857,912	100.0%	1.102	0.000

CURRENT DATA

Current Tax Rate \$2.441

ADJUSTED 2024 TAX RATE

Current Tax Rate 2024 \$2.441
Adjustment to Ratable Base 1.102

Current Tax Rate \$2.441
Adjustment to Ratable Base 1.102 = \$2.216 Predicted Tax Rate ***WITHOUT*** a Budget Increase

Average Residential Property (2024 Assessed Value) X 2024 Tax Rate \$2.441 = 2024 Avg. Tax \$7,071.58
\$289,700

Average Residential Property (2025 Assessed Value) X 2024 Est. Adj Rate w/o Budget Inc. \$2.216 = 2024 Adj Avg. Tax \$7,104.50
\$320,600

Average Residential Tax Dollar Difference \$32.92

* The ***actual*** Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings