## Motor Accident Claim Tribunal Jhansi

Date of Institution: Date of Judgement: Age: 30/05/18 07/08/20 2 Y, 2 M, 8 D

Presnt: Chandroday Kumar H.J.S.

M.A.C.P. No. - 220/2018,

- 1. Loknath, 53, S/o Sri Laxmichandra Nayak
- 2. Smt. Kamleshi, 43, W/o Sri Loknath

Vs.

1. Narayan Singh S/o Babulal R/o H. No. 22 Chandar Pandaui P/s-Shahjahanpur, Distt.— Jhansi... ... Owner Tractor No. U.P. 93 BB 5210 2. Chola mandalam M.S. General Insurance Company Branch Jabalpur Branch Office First Floor Kolkata Automobile Nagpur Road Jabalpur M.P. ... ... Insurer Vehicle No. U.P. 93 BB 5210

----Opposite Parties

Counsel for the Petitioner Sri Indra Pal Singh Advocate Counsel for the O.P. No. 1 Sri Anand Mohan Advocate Counsel for the O.P. No. 2 Sri Sunil Shukla Advocate

## 07.08.2020

The compromise case was presented in the Virtual Court on 29.07.2020. Petitioners Loknath, Kamleshi and their Ld. Counsel Shri Indra Pal Singh and Opposite Party No. 2 Chola mandalam M.S. General Insurance Company, through its Ld. Counsel Sri Sunil Shukla appeared.

A reconciliation between the Petitioners and the O.P. No. 2 Chola mandalam M.S. General Insurance Company have been arrived at and the compromise/settlement paper has been presented before the Tribunal. The photocopy of the Aadhaar cards of the Petitioners have also been filed with the compromise/settlement paper. Compromise/settlement paper 20B has been verified in the presence of the both side. The compromise/settlement paper has been read over and explained to the both parties. As per the terms of the said settlement, O.P. No. 2, the Insurance Company shall pay ₹ 5,40,000/− (Rupees Five Lac Forty Thousand) as compensation to the petitioner in full satisfaction, which the petitioners agree to take. The Settlement 20B has been affirmed before the Tribunal by the bonafide parties. Therefore, according to the compromise/settlement paper 20B, the Petition is liable to be decided in full satisfaction.

## ORDER

The petition is decided according to the terms of the compromise/settlement paper 20B. Opposite Party No. 2 Chola mandalam M.S. General Insurance Company is ordered to deposit the compensation amount of ₹ 5,40,000/- (Rupees Five Lac Forty Thousand) to the Motor Accident Claim Tribunal's Syndicate Bank

Account No. 92352010008560 IFSC— SYNB0009235 through RTGS/NEFT within 30 days. On depositing the said compensation, the petitioners shall share equally, 75 percent of which shall be deposited in fix deposit scheme in any nationalized bank carrying highest interest and annuity of which shall be transferred in the bank accounts of the petitioners. Rest 25 percent amount shall be transferred into the bank accounts of the petitioners through e-mode RTGS/NEFT.

The Compromise 20B shall form part of this order. The award should be prepared accordingly. The file be consigned as per rules.

(Chandroday Kumar) PO, MACT, JHANSI