Misc. Case No. 106 of 2020 Balendra Vs. Sukh Singh and ors. related MACP No. 103 of 2019 27.08.2020

The case is presented before the Tribunal in Virtual Court. Due to the increasing prevalence of COVID-19, Ld. Counsel for applicants is heard through video conferencing. The applicants is also present on video conference.

Perused the record of the MACP No. 103 of 2019 which makes it clear that on the basis of compromise, a compensation of Rs. 9,75,000 was awarded by MACT Jhansi in favour of applicants on date 28/07/2020 which was paid by The New India Insurance Company Limited. As per office record, the amount Rs. 9,75,000 on UTR- AXISP00136840417 Dt. 04.08.2020 deposited in the Tribunal's Syndicate Bank account through e-transfer. This Misc. case is instituted by the applicants in order to get the awarded amount and interest thereon in their accounts in terms of the award. The Release application is supported by thew affidavit of applicant Balendra. As per award, Petitioner has to get 50% in his bank account and 50% has to be deposited in FD for 5 years. Applicant has submitted his bank account no. as following-

50218745796 Allahabad Bank IFSC- ALLA0210266

In the light of above, I am of the view that deposited amount should be disbursed accordingly.

ORDER

Syndicate Bank Jhokan Bagh Jhansi is ordered to disburse deposited amount of MACP No. 103 of 2019 Balendra Vs. Sukh Singh and ors. according to following sheet-

Applicant/ Petitioner	Ammoun t in Rs.	+(% of) Interest Accrued on Deposited Amount	Mode of disbursem ent	Bank Account Number	Bank	IFSC
Balendra	487500	50	FD for 5 Years carrying highest interest, quarterly interest of which shall be paid in his Bank Account		Any Nationalized Bank	
Balendra	487500	50	RTGS/ NEFT	50218745 796	Allahabad Bank Kabrai Mahoba	ALLA02 10266
TOTAL	975000	100				

(Presiding Officer)
MACT, JHANSI