

Misc. Case No. 160 of 2021 (MACP No. 317 of 2015)
Smt. Vineeta & Ors. vs. Anand Singh & Ors.
23.06.2021

The case presented before the Tribunal. Applicants with their counsel & Counsel of National Insurance Co. Ltd. appeared virtually.

Heard and perused the record which transpires that initially ₹50,10,447 with 7.5% interest were awarded to the claimants in MACP No. 317 of 2015 on date 15.09.2020 by the MACT Jhansi and thereafter in Appeal by IC before Honb'le High Court of Allahabad following order has been passed-

'Out of the amount so deposited, the respondent nos. 1, 4, 5 and 6 shall be entitled to withdraw half of the awarded amount without furnishing any security. The remaining half of their amount shall be deposited in a nationalised bank fetching higher rate of interest for a period of three years, awaiting the result of this appeal. For minors, respondent nos. 2 and 3, the awarded amount will be deposited in a nationalised bank fetching higher rate of interest for a period of three years, awaiting the result of this appeal. Order Date :- 13.1.2021'

As per office report ₹68,57,259 have been transferred by The New India Insurance Co. Ltd. electronically through UTR No. AXISP00181429014 in Tribunal's Punjab National Bank Account.

Through Misc. Case No. 160 of 2021 applicants have prayed for release of amount.

In support of release application 3B, the affidavit 4C2 is available on the record. Photocopies of Adhaar Cards and Bank details have also been filed by the applicants.

In my view applicants are entitled to get deposited amount in their bank accounts in terms of the award. Hence-

ORDER								
Punjab National Bank is ordered to disburse according to following sheet-								
Applicant/ Petitioner	Distribut ed Amount in ₹	Share(%)	Annuity/Cash(%)	+(% of) Interest Accrued on Deposited Amount	Mode of Disbursement	Bank Account Number	Bank	IFS Code
1. Smt. Vineeta	771442	15	75	11.25	Annuity for 5 years		Any Nationalised Bank	
1. Smt. Vineeta	257147		25	3.75	Electronic Mode	7525000100033958	Punjab National Bank	PUNB0752500
2. Km. Ayushi (Minor)	685726	10	100	10	FD up to majority fetching highest interest awaiting result of Appeal		Any Nationalised Bank	
3. Suryansh (Minor)	685726	10	100	10	FD up to majority fetching highest interest		Any Nationalised Bank	
4. Kishori Lal	257147	5	75	3.75	Annuity for 3 years		Any Nationalised Bank	
4. Kishori Lal	85716		25	1.25	Electronic Mode	7525000100073992	Punjab National Bank	PUNB0752500
5. Smt Meera Devi	385721	7.5	75	5.625	Annuity for 3 years		Any Nationalised Bank	
5. Smt Meera Devi	128574		25	1.875	Electronic Mode	7525000100073992	Punjab National Bank	PUNB0752500
6. Arvind	128574	2.5	75	1.875	Annuity for 5 years		Any Nationalised Bank	
6. Arvind	42858		25	0.625	Electronic Mode	7525000100074113	Punjab National Bank	PUNB0752500
MACT JHANSI	3428630	50	100	50	FD for 3 years fetching highest interest awaiting result of Appeal			
	6857259							
TOTAL	6857259	100		100				
Presiding Officer								
Motor Accident Claim Tribunal Jhansi								
Date:23.06.2021								