Misc. Case No. 74 of 2021 (MACP No. 136 of 2018) Saroj Devi & Ors. Vs. Manoj Kumar Yadav & Ors. 28.05.2021

The case presented before the Tribunal. Applicants with their counsel appeared on previous date.

Heard and perused the record of MACP No. 136 of 2018 which transpires that on the basis of merit, compensation of ₹69,47,710 was awarded by MACT Jhansi in favor of the applicants/petitioners on date 04.08.2020. As per office report awarded amount ₹82,69,212 has been deposited by the Insurance Company in the Tribunal's bank account of Syndicate Bank/Canara Bank through UTR No. AXISP0018377093. This Misc. case has been instituted by the applicants to release the deposited amount and interest thereon in terms of the award and order of Hon'ble High Court Order dated 28.01.2021 in FAFO NO. 46 of 2021. As per Hon'ble High Court Order dated 28.01.2021 in FAFO NO. 46 of 2021 applicants are entitled to get half of the awarded amount and remaining half shall be deposited in a nationalised bank fetching higher rate of interest awaiting result of the appeal.

In support of release application 3B, the affidavit 4C2 is available on the record.

In my view applicants are entitled to get deposited amount in terms of the award and Hon'ble High Court Order dated 28.01.2021 in FAFO NO. 46 of 2021 in their bank accounts. Due to typographical error release order dated 23.03.2021 in this matter is canceled and following afresh order is being passed-

					ORDER			
Canara Bank is ordered to disburse according to following sheet-								
Applicant/Petitioner	Distributed Amount in ₹	Share in %	Annuity/ Cashin%	+(% of) Interest Accrued on Deposited Amount	Mode of Disbursement	Bank Account Number	Bank	IFS Code
1. Saroj Devi	930286	15	75	11.25	Annuity for 5 Years		Any Nationalized Bank	
1. Saroj Devi	310095			3.75	Electronic	110000594050	Canara Bank/Syndicate Bank, Govind Chauraha, Jhansi.	CNRB0019235
2. Khushboo Gautam	775239	12.5	75	9.375	Annuity for 5 Years		Any Nationalized Bank	
2. Khushboo Gautam	258413		25	3.125	Electronic	110000596322	Canara Bank/Syndicate Bank, Govind Chauraha, Jhansi.	CNRB0019235
3. Alok Singh	1033652	12.5	100	12.5	Annuity up to majority		Any Nationalized Bank	
4. Dayaram	310095	5	75	3.75	Annuity for 3 Years		Any Nationalized Bank	
4. Dayaram	103365		25	1.25	Electronic	110000598521	Canara Bank/Syndicate Bank, Govind Chauraha, Jhansi.	CNRB0019235
5. Ladaitee	310095	5	75	3.75	Annuity for 3 Years		Any Nationalized Bank	
5. Ladaitee	103365			1.25	Electronic	110000598610	Canara Bank/Syndicate Bank, Govind Chauraha, Jhansi.	CNRB0019235
MACT JHANSI	4134606	50	100	50	Fixed Deposit for 3 Years		Any Nationalized Bank carrying higher interest	
TOTAL	8269212	100		100				
							Draciding Officer	
Date: 28.05.2021						Motor Ac	Presiding Officer cident Claim Tribuna	l Ihanci