

Misc. No. 8 of 2021 Hariram Raikwar and ors. Vs. Kuldeep Singh and ors. Related MACP No. 132 of 2016

21/01/2021

The case presented before the Tribunal.

Having heard perused the record of the MACP No. 132 of 2016 which makes it clear that on the basis of merit, a compensation of Rs. 12,08,100 was awarded by MACT Jhansi in favour of applicants on date 17/07/2021⁰. ~~United India~~ ^{National} Insurance Company Limited have submitted order of Hon'High Court in FAFO Defective No. 497 of 2020 which is as following–

“On appellant depositing the entire awarded amount before the Tribunal, the execution of the order impugned shall remain stayed. Out of the entire deposited amount, 50% shall be allowed to be withdrawn by claimants and 50% shall be invested in a Fixed Deposit Account–carrying maximum interest for minimum period of three years and the interest on it be paid to claimants.”

As per MACT Jhansi office report, the amount of Rs. 14,22,403 have been paid by the ~~United India~~ ^{National} Insurance Company Limited through electronic transfer having UTR No. KKBK203395902435^{&KKBK203436608486} which are deposited in the Tribunal's account of Syndicate Bank. This Misc. case has been instituted by the applicants in order to get the deposited amount and interest thereon in their accounts in terms of the award and order in FAFO (D) No. 497 of 2020. The affidavit of applicant Hari Ram Raikwar in support of his release application 3B is available on the record. Km. Swati Raikwar appears to be major now. Under these facts and circumstances, I am of the view that the ammount deposited should be released in favor of the remaining applicants. Hence,

ORDER

Syndicate Bank Jhokan Bagh Jhansi is ordered to disburse deposited ammount as following–

Applicant/ Petitioner	Ammount in Rs.	+ (% of) Interest Accrued on Deposited Amount	Mode of disburs ement	Account Number	Bank	IFSC
1. Hariram Raikwar	42955	3.13	RTGS/ NEFT	3461020100 0283	Union Bank of India	UVIN05 63102
1. Hariram Raikwar	128863	9.38	FD for 3 years	<u>Monthly interest shall be paid in his account</u>	Any Nationalized Bank	
2. Smt. Manju Raikwar	42955	3.12	RTGS/ NEFT	6310020100 02969	Union Bank of India	UVIN05 63102

2. Smt. Manju Raikwar	128863	9.38	FD for 3 years	<u>Monthly interest shall be paid in her account</u>	Any Nationalized Bank	
3. Monika Raikwar	28636	2.08	RTGS/NEFT	631002010002945	Union Bank of India	UVIN0563102
3. Monika Raikwar	85909	6.25	FD for 5 years	<u>Monthly interest shall be paid in her account</u>	Any Nationalized Bank	
4. Km. Shiwani Raikwar	28636	2.08	RTGS/NEFT	20289818507	State Bank of India	SBIN0004566
4. Km. Shiwani Raikwar	85909	6.25	FD for 5 years	<u>Monthly interest shall be paid in her account</u>		
5. Km Swati Raikwar	28636	2.08	RTGS/NEFT	6310020100024055	Union Bank of India	UVIN0563102
5. Km Swati Raikwar	85909	6.25	FD for 5 years	<u>Monthly interest shall be paid in her account</u>		
Motor Accident Claim Tribunal Jhansi	687271	50	FD for 3 years	<u>Monthly interest shall be paid in the accounts of applicants in proportion as mentioned in coulmn no. 3</u>		
TOTAL	1374542	100				

Typographical error corrected vide order dated 22.1.2021

(Presiding Officer)
MACT, JHANSI

PO, MACT, JHANSI
22.1.2021

UTR No. added vide order dated 15.1.2021

PO, MACT, JHANSI
Amount Corrected vide order dated 17.3.2021
PO, MACT, JHANSI 17.3.2021