



BROOKMOUNT CORP

Investor Information

Ticker Symbols BMXI

Reporting Status

Alternative Reporting Standard

OTC Marketplace

OTC Pink Current Information

Recent Share Price

\$0.0075

52 Week Range

0.003 - 0.02

Authorized Shares

2,000,000,000

Outstanding Shares

253,115,567

Restricted Shares

147,464,680

Market Value

\$ 1,786,432

Chief Executive Officer

Brett Morley

Corporate Headquarters

12121 Wilshire Blvd
Los Angeles, CA 90024

Company Website

www.brookmountcorp.com



Well Positioned for Strategic Growth in 2020

Brookmount Explorations, Inc. is a holding company targeting acquisition of high-quality assets comprising gold reserves which can be developed through rapid and efficient deployment of technology and converted into cash flow to finance further expansion. The company has initially focused its investment strategy in South East Asia, particularly Indonesia, where extensive areas of high grade, volcanic hosted ore run in large "reefs" across the northwest of the archipelago.

The company incorporated in Nevada and headquartered in Los Angeles, made its first investment in northern Indonesia in 2016 and now owns two gold mining operations in Northern Sulawesi province, one of Indonesia's most significant areas of gold mineralization which has been extensively surveyed, assessed and operated by Newmont Mining, one of the world's largest gold mining conglomerates. In addition to conducting its own geological testing for ore grades and quantities at its sites, The Company has access to comprehensive geological analysis undertaken on behalf of Newmont.

The first facility is a 50-hectare reserve and onsite processing facility located in a high grade volcanic hosted sediment body in the district of Talawaan, adjacent to the airport at Manado, regional capital. This facility, which has been in operation for 4 years, comprises ball mills (ore crushers), 5 high capacity floatation tanks, tailing ponds and off-site smelting operations. Ore is excavated from strategic locations on the property based on existing ore distribution data as well as onsite drill tests. Geologist estimates put remaining reserves at over 2 tonnes (70,000oz) or approx. \$180mm at current gold prices. The facility also processes ore from 3rd party mining operations on a contract basis contributing up to 35% of monthly revenue. The Talawaan operation has been cash flow positive since the beginning of 2018. Overall, the company generated revenue of over \$3mm in the first 3 quarters of 2019, with net earnings in excess of \$1.2mm."

The second site comprises 2 contiguous areas totaling approximately 17 HA of high grade volcanic hosted ore body located at Alason, approximately 3 hours west of Manado. Average ore grade of these properties is in excess of 1.5g/tonne. In conjunction with its Taiwanese operating partner at this facility and at a cost of over \$500k, the Company has recently completed construction of state of the art heap leaching facilities on this site, comprising a 20,000 tonne leach pad, together with tailing ponds, carbon filtration unit, power generation and plumbing facilities, water storage, worker accommodation and office facilities. Heap leaching technology is a low impact form of gold mining typically utilized in areas of volcanic mineralization, where ore is shallow depth, soft volcanic soil and can be extracted through excavation rather than the more destructive and expensive shaft mining. The ore is leached of minerals through continuous irrigation with a chemical solution on a "football pitch" sized pad varying from 5,000 to 20,000 tonne capacity. The leach pad and tailing ponds are self-contained and fully lined with heavy duty plastic sheeting and as a result have a very low environmental impact, especially important in ecologically sensitive rainforest areas. Given prevailing ore grades on the property, yield from a one-month processing cycle, is projected at 20kg of 99% purity gold valued, at current market prices, at approximately \$1mm. The newly completed leach pad had been fully laden with 20,000 tonnes of ore and processing will commence at the end of November with the full cycle of production and processing complete by mid-December.

Commensurate with the initial processing cycle, construction has commenced on a second 20,000 tonne leach pad to be operated in sequence with the completed pad so that processing can be operated on a continuous cycle with a production run completed every 4-6 weeks with projected monthly revenue between \$800k-\$1mm. The Company is in the process of acquiring additional properties in the area to build on its Alason revenue base and is also in the final stage of completing US GAAP audits of the 2017/18 financial years which, together with its strong operating performance, will provide a base to uplift its shares to the OTCQB platform and, ultimately, Nasdaq.

Brookmount owns its Indonesian assets through its wholly owned BVI subsidiary SL Holdings Ltd. which controls Indonesian incorporated operating vehicles in conjunction with our local partners. Our Taiwanese operating partner at the Alason facility is highly experienced in the implementation of leaching technology for gold extraction both in Taiwan and other parts of Asia. The technology is both low impact and low cost, as a result the Company consistently enjoys operating margins on production in excess of 40%. Our Taiwanese partner in the Alason facility manages operations on a day to day basis and is responsible for construction and operational costs. Whilst production at our Talawaan facility is covered by 20-year exclusive land use rights and operating agreements, our Indonesian subsidiary owns the Alason property supported by local mining and forestry authorities operating permits and licenses.

Against the background of sustained increases in the gold price both recent and projected, the Company is building a portfolio of premium quality gold assets comprising selected areas of high grade, volcanic hosted ore deposits which are currently in production. Unlike most "junior" mining companies, Brookmount's strategy is to acquire existing operations which are producing significant quantities of gold as well as high grade properties where it can quickly and efficiently convert its ore reserves into revenue. This enables the company to recycle operating cash flow into expanding its facilities and ore deposits, greatly accelerating its growth trajectory and expansion of its reserve portfolio.

This document may contain forward-looking statements, including information about future expectations, plans and prospects. In particular when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this release other than those of historical fact, about an action, event or development, are forward looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results to be materially different than those expressed or implied in such statements. StockVest was paid 5,000,000 restricted shares for services on November 14, 2019.