

MINUTES OF THE
Marion County Aerospace Foundation, Inc.
OF
Marion County, Florida

Pursuant to notice (a copy of which is attached as Exhibit A), a special meeting of the Board of Directors of the above corporation was held on September 27, 1992 at 2:30 PM at CAP Air Operations Center, Ocala Municipal Airport. The purpose of the meeting vote for another director, consider an amendment, and to review our response to the IRS.

1. Quorum. A quorum was declared present based on the presence of the following directors:

- Robert J. Schaetzl
- Donald Garn
- Dennis H. Brugman

The following corporate actions were taken by appropriate motions duly made, seconded, and adopted by the majority vote of the board entitled to vote (unless a higher voting approval is stated).

2. Election of Chairperson and Secretary. Robert J. Schaetzl was appointed chairperson of the meeting, and Robert J. Schaetzl was appointed as secretary to prepare a record of the proceedings.

3. Election of Directors. The following persons were elected as directors for the terms provided in the bylaws:

Name: Robert J. Kremer
Term: one year
Address: 6458 S.W. 81 St.
Ocala, Florida 32676

4. Report by Robert J. Schaetzl. Robert J. Schaetzl reported that the foundation was required to submit a response to the IRS request for more information regarding our application for 501(c)(3) and/or respond that we would prefer to request a judgement by changing our application to 509(a)(2). Those in attendance reviewed the response prepared by R.J. Schaetzl, made several changes and then voted to respond with the text as revised and approved; the amendment to the constitution was also approved, copy attached.

5. ADOPTION OF DOCUMENTS/PLANS.

a. The attached IRS response adopted by a majority vote of the board.

6. Next Meeting. The next regular meeting of the Marion County Aerospace Foundation, Inc. will be held on November 10, 1992, at 7:30 P.M., at Marion County Admin Bldg, 601 S.E. 25th Av Ocala, FL.

There being no further business, the meeting was duly adjourned.

A handwritten signature in dark ink, appearing to read "Robert J. Schaetzl", written over a horizontal line.

Robert J. Schaetzl
Acting Secretary