

MINUTES OF THE
Marion County Aerospace Foundation. Inc
OF
Marion County. Florida

Pursuant to notice (a copy of which is attached as Exhibit A), a special meeting of the Board of Directors of the above corporation was held on June 26, 1993 at 0900 at Hawthorne Aviation, conference room. The purpose of the meeting was to approve the minutes of the 20 May meeting and to discuss ways to raise money.

1. Quorum. A quorum was declared present based on the presence of the following directors:

- R.J. Schaetzl Pres & CEO
- Don Garn Treasurer
- R.J. Kremer Director & Chmn Aero Ed Comm
- R. Smith Member

The following corporate actions were taken by appropriate motions duly made, seconded, and adopted by the majority vote of the Directors entitled to vote (unless a higher voting approval is stated).

2. Financial Statement Presentation. The financial statements for the month ending June 26, 1993, as prepared by the corporation's treasurer, Don Garn, were approved. Highlights of the financial statements included: a bank balance of \$ 316.65 with no outstanding obligations. The treasurer's report was accepted by motion of R. Kremer and seconded by R. Schaetzl.

3. Meeting Minutes. Meeting minutes of the May 20, 1993 meeting were reviewed and accepted unanimously by the directors present. By motion of R. Kremer and seconded by R. Schaetzl.

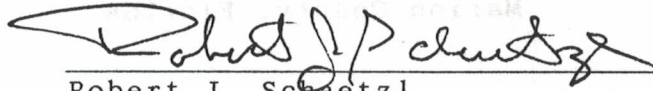
4. Fund raising. R. Kremer will investigate the possibilities of a carnival type event to raise money and report back.

5. Fund raising. R. Schaetzl will check into a location to hold the event, possibly at Central Florida Community College. RJS will contact Estelle Winkler, Secty to CFCC president.

6. Membership. R. Schaetzl stressed the importance to recruit more members for the foundation and particularly to find energetic members who can make a major contribution of their time and talent as a director of the foundation. We must recruit members so that we will have the personnel resources to achieve the tasks ahead.

7. Fund Raising. R. Schaetzl reported that we should see if a list exists of companies which have "foundations" and to write to those companies and try to get donations.

There being no further business, the meeting was duly adjourned.



Robert J. Schaetzl
Acting Secretary