(Mr. Tenkey's Tips #285) www.mrtenkey.com

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Dear Management:  The CARES act...  So "caring" in wanting to help, so "lacking" in implementation.

Just filling out the application... let alone getting this money in your hands will be a daunting task.

All for a potential (at some point) of 2.5 months of payroll being covered. Which may or may not, turn into a grant... assuming you're able to retain a certain level of employment.

That's a lot of "IFs" for a company ALREADY struggling.

Say I'm a restaurant owner. I get this money... use it for payroll for 2.5 more months, yet still fail.

So now, I have a loan (not a grant, since I failed) and I'm worse off than I started.

Why should I choose to take that possible risk with so much uncertainty in the restaurant industry right now?

On the flip side, I could own a small business making PPE. Get a loan, use it to pay my 300 employees. The loan becomes a grant.. all while losing no money.

How could that be? How is that right?

Well, because the only requirement appears to be you have under 500 employees and you use this money to retain them.

SO I'll sum up my thoughts so far on this act, in two words...

HOT MESS!