(Mr. Tenkey's Tips #297) www.mrtenkey.com

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Dear Management: I come to your next leadership meeting... and tell you I am going to do the following 3 items:  
  
1) Place $1,000,000.00 in a money market account.  
2) Place $1,000,000.00, into 10,000 separate accounts ($100.00 each).  
3) Place $1,000,000.00 against your warehouse line outstanding balance.  
  
I then stop speaking and...  
  
If your leadership team then says "Great!" and "Thank you"....  
  
Well, nice that they have manners... but you might want to re-evaluate your team.  
  
Because if it were me, I would also say "Thank you",  
  
AND THEN I would ask,  
  
Is this generosity with strings? If so, what are they?  
And if this is now our money, do we have full control over what we do with it?  
  
Cause think of it...  
  
What is the rate on a money market these days... .00000001% LOL...  
  
And spreading the $'s to accounts with only $100 in them??? That would be eaten up with fees in no time.  
  
Now, the offset of the warehouse line holding costs could save you 2-4% in interest exp. Why would you not do that?  
  
My point is NOT to say, be skeptical of those bearing gifts...  
  
MY POINT is to NOT accept what is handed to you... as what it HAS TO BE...  
  
Because it DOESN'T!  
  
BUT you will never know until you question WHAT CAN BE!  
  
Keep thinking peeps!